L. & N., Rock Island and Burlington Decline from 13 to 2 Per Cent.

Selling Orders from Washington Start a Reduction in the Entire Active List.

FAVORABLE INFORMATION IGNORED

Reports Show That the Northwestern Has Gained 26 Per Cent in Gross Earnings and That the Sugar Surplus Has Increased \$3,411,772.

Wall Street Monday, March 23. The market was sipe for a decline to-day and when Washington sent heavy selling orders toward noon, the traders hammered stocks, effecting a material decline in the whole list. Some liquidation ensued, which naturally flowed into the most vulperable channels, such as the corn roads and the companies affected by the unfavor able condition of the Southern iron trade, The declines averaged 11/2 to 2 per cent in active stocks, Kansas and Texas preferred making the greatest loss.

Louisville & Nashville, Rock Island and

Burlington led the downward movement St. Paul evinced much better support. The break in Burlington was in a large meas are due to the liquidation of a weak speculative concern, which has been publicly builing this stock, and was able to hold its price in a narrow market. The moment, however, that any active selling movement began, this concern had to let go of its stock, and only accelerated the decline by its efforts to get out without material loss. THE ROCK ISLAND DECLINE.

Rock Island declined in sympathy with Burlington, although a 1/2 per cent quarterly dividend was declared to-day. It was noticed, however, that the stock sold went into the hands of strong friends of the company. The action of the directors in continuing dividends on the 2 per cent basis disappointed some, who had an er-reneous idea that the dividend would be increased. The management of this com-pany in paying only dividends earned is in marked contrast to that of the Burlington directors, who persist in borrowing money

Rock Island. The causes of the d movement in this stock have alen freely explained in this column. I reacted at the close on buying by brokers, and the whole market ractionally when the news came

ere were many favorable developments cent.

ro-day which were overlooked as usual in Sales of United States bonds were as folto-day which were overlooked as usual in a bear movement. The Northwestern reported a gain of 26 per cent in its gross earnings for February, a favorable report of the Sugar company came to hand and the grain movement on the St. Paul promises handsome earnings for the third week of March.

llowing are the sales of bonds, ex-ed in \$1,000s, and range of prices:

of Tex. 59

5s closed % per cent, higher bid. Railway

bonds weak. The features were Atchlson

strong to-day, and advanced 1-32 per cent.

for Options. After the Early Trading There Was a Reaction, Which Continued to the Close.

LAST FIGURES LOWER ALL AROUND

Start and Prices Advanced

Cotton Was Without Special Feature and Was Inclined to a Lower

Range-Coffee Was Weaker.

On 'Change, Monday, Merch 23.

The market to-day for wheat and the other grain options was marked by active September and vigorous trading at the start, and a repressed and less active movement in the later dealings. The morning movement dune carried prices to the top notch of the day which they touched inside the first two hours. After that there was a reaction, or hours. After that there was a reaction, or settlement movement, and the close for active options was % and ½ below Saturday. The Chicago prices for the options were ¼ and % lower. Corn was ¼ and oats % lower; and these prices were reflected in Chicago. Lard was 5 to 7 points lower, and ribs and pork 10 and 12% cents lower at the close.

CATS.

onts, 5,000 bushels.
Liverpool wheat opened %d. higher, July5,32\(\frac{1}{2}\) EIBS. and closed at the same range. The world's shipments to Europe of wheat are estimated at 4,490,000 bushels, and this is confidence of the c

mated at 4,400,000 bushels, and this is considered a bullish argument. It was on these facts, probably, that May wheat opened in Chicago at 63%—an advance of 40 over Saturday's closing. The option sold at 63% which was top. The variation was to 62, and this latter was the final figure. The variation in this market was, for the same option, 1% in New York, closing at 60 as against 60% or Saturday.

Receipts at Winter wheat points were

March 21, 1896.
Wheat. Corn. Oats. Rye. Barley. (bush.) (bush.) (bush.) (bush.) (bush.) (bush.) (bush.) (61,384,000 15,852,000 8,164,000 1,518,000 1,336,000

62,123,000 14,886,000 7,410,000 1,467,000 1,533,000 March 23, 1895. 75,773,000 18,306,000 6,353,000 272,000 962,000 March 24, 1894. 72,164,000 19,165,000 2,713,000 441,000 686,600 Government bonds irregular. The 4s of 1 1925 closed % per cent. lower bid and the 2d As, t. r.: Manhattan Elevated 4s, New

Commercial price of bar silver in New The market for foreign exchange was

It Was a Lively Market at the

33% OATS. OATS. 201/6 201/8 201/8 201/8 and 12½ cents lower at the close.

The total sales of the day were: Wheat,
1,885,000 bushels; corn, 125,000 bushels, and
September 20%

dear, 28, snow all day yesterday, e inches; Omaha, clear and mild,

The Cotton Market.

Cotton was dull and featureless and closed quiet at about Saturday's final prices.

pression prevails that the roots have COOGAN PUT UP \$10,000, GOOD THINGS IN MARKET. in store in New York are 77.456 Obtained Thereby Two Weeks' Grace on Strawberries Are Becoming More Plentiful TO WING VI His Leasehold Foreclosure-The

Realty Sales.

enty-fourth street, at an advance over the price which William R. Baldwin gave for the property last week.

BIG SALES OF MINING SHARES. Activity Shown on the New York Exchange New Directors Organize.

The market at the New York Mining Exchange was strong and active yesterday. Prices were steady, and in many cases

The quotations and sales were as follows

and Cheaper-Southern Vegetables Selling Freely.

Realty Sales.

Realty

CONFIRMED THE APPOINTMENT Judge Lacombe Approved of the Receivers

of the Central Vermont. Judge Lacombe, of the United States Ciroult Court, yesterday confirmed the appointment of E. C. Smith and C. M. Hays as receivers of the Central Vermont Rall-

Suspended Firm Reorganized. J. B. Brewster & Co., carriage manufacturers, who some months ago suspended, have reorganized under the name of James B. Brewster & Co.

FINANCIAL. TO THE STOCKHOLDERS OF THE

SUTRO TUNNEL COMPANY.

17 BROAD ST., NEW YORK. Gentlemen: I hereby invite you to communi cate with me at once in regard to the stock of

JOHN PONDIR. The Nassau Bank,

Corner Beekman and Nassau Streets. PROPOSALS.

175,000.00

RAILROADS.

WASHINGTON AND THE SOUTH.

Point Comfort and Norfolk, via Cape 8 Route, S a. m. week days, and, with h Sleeper, 8 p. m. daily. City, 1:50 p. m. week days. Through Parlor Car and Day Coach.

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